

Opportunities for achieving Vision 2030



The Indian pharmaceutical industry has gained prominence in manufacturing, product development, and process innovation



However, in recent times, the industry has been facing a difficult situation domestically & globally



There are a few opportunities that the Indian pharma industry can tap into to drive growth



Implementations of service schemes, concessions, and state-sponsored health coverage can go a long way in making universal drugs accessible



Venturing ahead into new product-classes like biosimilars, gene therapy and specialty drugs



Capitalizing on India's large, skilled, yet cost-efficient workforce



Optimizing OTC policy or consumerization for the domestic market as it can help maximize scale and reach



Encourage exports to large and traditionally under-penetrated markets